



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 12, 2022
[LM_HG217](#)

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Plant Delivered Purchase Data For Wednesday, January 12, 2022

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,582	5,582	10,159	7,498
Other Market Formula (Futures/Options)	23,794	23,794	34,760	37,313
Swine or Pork Market Formula	117,871	117,871	133,678	141,129
Other Purchase Arrangement	64,249	64,249	74,867	59,312
Negotiated Formula	0	0	0	342
Packer Sold (all purchase types)	23,664	23,664	33,060	26,358

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.92 lower				
Head Count	6,001			
Lowest Base Price	62.00			
Highest Base Price	70.00			
Weighted Average Price	66.07	69.38	69.17	64.58
5 Day Rolling Average	67.24	69.43	69.47	64.58
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,001			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$58.59 - \$73.50

Carcass Weight Differentials								
145#	-35.00	-6.30	175#	-7.00	1.00	205#	-2.52	1.40
155#	-25.00	0.00	185#	0.00	1.00	215#	-7.56	1.40
165#	-7.00	0.00	195#	-2.52	1.00	225#	-7.56	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.34 lb carcass, 0.65 inch back-fat, 7.14 square inch loin/2.38 inch loin depth, FFLI: 52.94%

Price Range \$61.17 - \$73.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	25,438	12,087	18,305	6,962
Lowest Base Price	63.75	66.98	66.98	63.75
Highest Base Price	83.50	82.52	82.52	83.50
Weighted Average Price	74.91	74.63	75.25	73.96
Swine/Pork Market Formula (Carcass)				
Head Count	131,332	78,219	91,908	36,105
Lowest Base Price	63.66	63.66	63.66	65.89
Highest Base Price	80.05	78.72	79.57	80.05
Weighted Average Price	73.31	73.58	73.43	73.29
Other Purchase Arrangement (Carcass)				
Head Count	61,723	34,929	45,014	16,709
Lowest Base Price	65.88	65.88	65.88	69.49
Highest Base Price	94.36	87.24	87.24	94.36
Weighted Average Price	76.87	74.79	75.35	80.98



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.11 higher				
Head Count	312			
Lowest Base Price	43.50			
Highest Base Price	53.95			
Weighted Average Price	51.95	*	*	*
5 Day Rolling Average	52.10			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	312			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	1,687	Iowa	82,907
Illinois	19,431	Indiana	10,750
Kansas	2,810	Kentucky	2,345
Michigan	8,110	Minnesota	45,132
Missouri	3,314	Montana	625
North Carolina	6,807	North Dakota	175
Nebraska	14,673	Ohio	14,285
Oklahoma	1,761	Pennsylvania	5,696
South Dakota	11,974	Tennessee	1,667
Wisconsin	1,011		

*Price not reported due to confidentiality

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